

## NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of **School City of Mishawaka** that the proper officers of **School City of Mishawaka** will conduct a public hearing on the year **2023** proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **School City of Mishawaka** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:  
**[www.mishawakaschools.org](http://www.mishawakaschools.org)**

Public Hearing Date: **September 28, 2022**

Public Hearing Time: **6:00pm**

Public Hearing Place: **1801 N. Main Street Mishawaka, IN 46545**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the **School City of Mishawaka** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **October 12, 2022**

Sources and Estimates of Revenue for Capital Project Plan	2023
1.) Projected December 31, 2022 Capital Projects Fund Cash Balance	2,700,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	2,700,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	3,800,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(2,500,000)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	200,000
7.) Other Revenue Allocated to Capital Projects	1,000,000
8.) <b>TOTAL FUNDS AVAILABLE FOR THE PLAN</b>	5,200,000

Pursuant to IC 20-40-18-6, the **School City of Mishawaka** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

**October 12, 2022**

	<b>Asset Description*</b>		<b>Acquisition Amount</b>
1	Technology Hardware	\$	150,000.00
2	Custodial/Maintenance Equipment	\$	250,000.00
3	HVAC Equipment	\$	250,000.00
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Pursant to IC 20-40-18-6, the School City of Mishawaka plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

**October 12, 2022**

	<b>Project Description*</b>	<b>Estimated Start Date</b>	<b>Estimated End Date</b>	<b>Estimated Project Cost</b>
1	HVAC Repair/Maintenance	Winter 2023	Summer 2024	\$ 100,000.00
2	Roof Repair/Maintenace	Winter 2023	Summer 2024	\$ 100,000.00
3	Mechanical Repairs/Maintenace	Winter 2023	Summer 2024	\$ 100,000.00
4				